

Grantee: Shelby County, TN

Grant: B-08-UN-47-0001

October 1, 2009 thru December 31, 2009 Performance Report

Grant Number:

B-08-UN-47-0001

Obligation Date:**Grantee Name:**

Shelby County, TN

Award Date:**Grant Amount:**

\$2,752,708.00

Contract End Date:**Grant Status:**

Active

Review by HUD:

Submitted - Await for Review

Submitted By:

No Submitter Found

Disasters:**Declaration Number**

NSP

Plan Description:

The Neighborhood Stabilization Program (NSP) is authorized by the Housing and Economic Recovery Act of 2008 (HERA). NSP provides funding to states and local governments for use in stabilizing neighborhoods through the purchase of tax foreclosed properties in target areas. Shelby County, Tennessee was awarded \$2,752,708 in NSP funds of which 10% (\$275,270.00) may be used for program administration and 25% (\$688,177.00) will be used to provide affordable housing for households with income less than 50% of the area median income level. After analysis of the data available on foreclosures in the Shelby County community, Shelby County government through is amendment to the local action plan determined that it would primarily spend these funds in zip code 38127 which includes the neighborhood/community of Frasier.

Recovery Needs:

The NSP funds will be used to meet needs associated with the high number of foreclosures, subprime loans, and potential foreclosures that will potentially result for the housing mortgage crises. These needs will include the purchase of vacant foreclosed upon properties and the rehabilitation for sale and/or demolition of the property for reuse as affordable housing within the community. These needs include the purchase of available units, appraisals and design specification on the units, rehabilitation activities, marketing and sales activities, homebuyer counseling for buyer and/or renters as well as securing mortgages on the homes purchased under NSP. Upon completion of the NSP recovery activities, Shelby County anticipates that approximately 37 affordable housing units will be placed back on the market within the 38127 Zip Code/Fraser Community. Under the NSP Application, Shelby County will utilize the following funding and categories to meet the needs associated with successfully carrying out identified NSP needs:

Property Acquisition: \$1,136,577.00
 Rehabilitation Activities: \$ 866,055.00
 Demolition (if necessary) \$ 17,500.00
 Counseling Activities: \$ 44,400.00
 Program Delivery Activities: \$ 412,906.00
 Administration & Planning: \$ 275,270.00
 TOTAL NEEDED FOR EFFORTS: \$2,752,708.00

Overall**This Report Period****To Date****Total Projected Budget from All Sources**

N/A

\$2,752,708.00

Total CDBG Program Funds Budgeted

N/A

\$2,752,708.00

Program Funds Drawdown

\$303,797.37

\$316,896.88

Obligated CDBG DR Funds

\$2,452,438.49

\$2,465,538.00

| | | |
|--------------------------------|--------------|--------------|
| Expended CDBG DR Funds | \$112,260.20 | \$155,422.25 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Progress Toward Required Numeric Targets

| Requirement | Required | To Date |
|---|-----------------|----------------|
| Minimum Overall Benefit Percentage | \$99.99 | \$33.78 |
| Minimum Non-Federal Match | \$0.00 | \$0.00 |
| Limit on Public Services | \$412,906.20 | \$0.00 |
| Limit on Admin/Planning | \$275,270.80 | \$29,750.19 |
| Limit on State Admin | \$0.00 | \$0.00 |

Progress Toward Activity Type Targets

Progress Toward National Objective Targets

Overall Progress Narrative:

Quarterly Report: October. 1 &ndash December. 31, 2010

Submitting Agency:
Shelby County Government
Shelby County, Tennessee
Department of Housing
1075 Mullins Station Rd.
Memphis, TN 38134

Submitted By:
Mario Moton
NSP Coordinator
Phone: (901) 379-7114
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Program Overview:

Shelby County Government has targeted its NSP1 allocation to the 38127 zip code within Shelby County, Tennessee. Under the NSP1 program, 37 vacant foreclosed properties in the 38127 zip code to provide affordable housing for sale or rent to 37 low- middle and moderate income (LMMI) households. It is also anticipated that at least 10 of the 37 total units will be made available to households earning less than 50% of area median income.

Accomplishments:

During the last quarter of 2009 of the Shelby County NSP1 Grant Program, the Shelby County Department of Housing (SCDH) has carried out the following Activities:

1. Eighteen (18) appraisals have been completed on potential NSP units and checks have been cut to Birch Tree Appraisals. Those appraisals are of the following properties:
 - 2227 Theda Ave. \$200.00
 - 2058 Pamela Dr. \$200.00
 - 1801 Sutton Dr. \$350.00
 - 2767 W. Skyline Cr. \$350.00

| | | |
|---|-----------------------|----------|
| · | 1931 Driftwood Ave. | \$200.00 |
| · | 3691 Mountain Terrace | \$200.00 |
| · | 3566 Brookmeade St. | \$200.00 |
| · | 2257 Hillside Ave. | \$200.00 |
| · | 3374 Ladue St. | \$200.00 |
| · | 1847 Driftwood Ave. | \$200.00 |
| · | 2165 Cassie Ave. | \$200.00 |
| · | 3914 Ridgedale St. | \$200.00 |
| · | 2141 Townsend Dr. | \$200.00 |
| · | 3901 Ridgedale St. | \$200.00 |
| · | 1855 Baldwin | \$200.00 |
| · | 2243 Wellons | \$350.00 |
| · | 1665 Paullus | \$200.00 |
| · | 3669 Mountain Terrace | \$200.00 |

2. To date United Housing has purchased two properties within the 38127 zip code; 2013 Pamela Dr. for \$47,173.00 and 2016 Pamela Dr. for \$13,000.00 and have been given clearance by SCDH to purchase another. They have also identified the following properties as potential candidates for the program once they meet all NSP requirements and will clear during the next quarter:

- 2058 Pamela &dash \$20,668.65
- 3901 Ridgedale - 5,752.71
- 3914 Ridgedale &dash \$14,845.98
- 3691 Mountain Terrace - \$11,213.22
- 2013 Pamela &dash \$48,203.28
- 2016 Pamela &dash \$12,428.93
- 3669 Mountain Terrace - \$5,810.00

Four additional properties are currently moving through the environmental and historical clearance process. Rehabilitation is in progress on 2016 Pamela and has been completed on 2013 Pamela. The total rehabilitation was \$13,527.00. In addition to property scouting United Housing has been working to find potential homeowners by doing preliminary credit and income checks in order to make sure that interested clients meet the program's resale requirements. United Housing has spent a total of 143,212.10 on NSP eligible activities.

3. Frayser CDC has completed the purchase of three properties and those properties include:

- 1111 Rand Ave &dash \$17,125.37
- 2767 W. Skyline Cr. - \$28,114.18
- 2141 Townsend - \$13,701.14

Rehabilitation has begun and is near completion on 1111 Rand Ave. Total rehab is estimated at \$32,550.00. To date Frayser CDC has expended \$62,486.00 for property acquisition, \$110,324.00 in rehabilitation and has received \$31,106 in developer's fees as part of its 700,000.00 in total grant award.

4. New Chicago CDC has completed purchases on four (4) properties and they are:

- 2521 Nunnelee &dash \$25,822.00
- 3134 Chandler &dash \$8,797.17
- 1801 Sutton - \$20,657.00
- 3374 Ladue - \$21,400.27

These figures include closing costs associated with acquiring the property. No rehab work has begun on these properties they are currently in review process.

5. Developer's Agreements have been signed on the following properties:

- 3901 Ridgedale
- 3914 Ridgedale
- 3691 Mountain Terrace
- 2013 Pamela
- 2016 Pamela
- 2058 Pamela
- 1111 Rand
- 2767 W. Skyline Cr.
- 2141 Townsend
- 3134 Chandler

- 1801 Sutton
- 2521 Nunnelee
- 3374 Ladue

6. Orange Mound CDC has had a bid accepted on its first property which is located at 1855 Baldwin Ave. The purchase price is \$14,060.00. They will have closed on this property by the next quarter.

7. In total 15 houses have been purchased and of the funds are expected to drawn down by next week.

14. A total of \$4,450.00 has been spent this quarter on appraisals.

GOALS FOR NEXT QUARTER (January 1 &ndash March 31, 2010)

During the next quarter, the SCHD expects to:

- Complete rehab on properties that are currently in progress
- Drawdown more funds for pending acquisition and rehab activities
- Drawdown more funds for Administration and Appraisal activities
- Close on at least 7 NSP eligible properties
- Identify at least 10 more eligible properties
- Identify and approve at least three potential homebuyers
- Attend more HUD/NSP and community development training

Project Summary

Project #, Project Title

| | This Report Period | | To Date | |
|------------------------------------|------------------------|------------------------|------------------------|------------------------|
| | Project Funds Budgeted | Program Funds Drawdown | Project Funds Budgeted | Program Funds Drawdown |
| 0001, Admin/Planning | \$0.00 | \$26,337.13 | \$275,270.00 | \$34,328.90 |
| 0002, Acquisition of Property | \$0.00 | \$241,367.47 | \$1,136,577.00 | \$241,367.47 |
| 0003, Rehabilitation of Properties | \$0.00 | \$11,339.67 | \$866,055.00 | \$11,339.67 |
| 0004, Demolition | \$0.00 | \$0.00 | \$17,500.00 | \$0.00 |
| 0005, Counseling | \$0.00 | \$0.00 | \$44,400.00 | \$0.00 |
| 0006, Program Delivery | \$0.00 | \$24,753.10 | \$412,906.00 | \$29,860.84 |
| 9999, Restricted Balance | \$0.00 | \$0.00 | \$0.00 | \$0.00 |

Activities

| | |
|---------------------------------|--|
| Grantee Activity Number: | 0001-Administration |
| Activity Title: | NSP Administration and Planning Costs |

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

0001

Project Title:

Admin/Planning

Projected Start Date:

10/01/2008

Projected End Date:

06/30/2013

National Objective:

N/A

Responsible Organization:

Shelby County Government

| Overall | Oct 1 thru Dec 31, 2009 | To Date |
|--|--------------------------------|----------------|
| Total Projected Budget from All Sources | N/A | \$275,270.00 |
| Total CDBG Program Funds Budgeted | N/A | \$275,270.00 |
| Program Funds Drawdown | \$26,337.13 | \$34,328.90 |
| Obligated CDBG DR Funds | \$42,008.23 | \$50,000.00 |
| Expended CDBG DR Funds | \$0.00 | \$29,750.19 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Activity Description:

This activity will provide funds necessary for Shelby County's Department of Housing to manage and administer the NSP program through daily oversight of NSP, planning associated with the program, general management of activities, completion of quarterly performance reports, etc.

Location Description:

Shelby County Department of Housing, 1075 Mullins Station Road, Memphis, Tennessee 3813. The actual administration and planning of the NSP program and all associated oversight will be carried out at the above location.

Activity Progress Narrative:
Performance Measures

No Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|------------------------------------|---------------|
| Neighborhood Stabilization Program | \$0.00 |
| Total Other Funding Sources | \$0.00 |

| | |
|---------------------------------|---|
| Grantee Activity Number: | 0002.1-Low income acquisition - United Housing |
| Activity Title: | Acquisition for Low Income |

Activity Category:

Acquisition - general

Activity Status:

Under Way

Project Number:

0002

Project Title:

Acquisition of Property

Projected Start Date:

05/30/2009

Projected End Date:

06/30/2013

National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

Shelby County Government

| Overall | Oct 1 thru Dec 31, 2009 | To Date |
|--|--------------------------------|----------------|
| Total Projected Budget from All Sources | N/A | \$99,750.00 |
| Total CDBG Program Funds Budgeted | N/A | \$99,750.00 |
| Program Funds Drawdown | \$10,180.00 | \$10,180.00 |
| Obligated CDBG DR Funds | \$99,750.00 | \$99,750.00 |
| Expended CDBG DR Funds | \$35,860.20 | \$35,860.20 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Activity Description:

The areas of greatest need this activity addresses include home foreclosures and areas at risk for significant rise in the rate of home foreclosures. This activity is expected to benefit qualified low income persons by acquiring and rehabilitating vacant foreclosed properties to be used in the rehabilitation or construction of housing to be made available to Low Income Households and will meet the 25% NSP setaside. SCDH will not use eminent domain to implement this activity. While SCDH will be responsible for implementing this activity, SCDH will also issue requests for proposals to identify partners with the capacity to assist with this activity, in addition to subsequent activities associated with making these available to income eligible beneficiaries. All properties will be held by non-profit partners and will not be held by the Department of Housing. Tenure of beneficiaries for this activity and duration of terms of assistance will vary depending upon market conditions and effective homebuyer demand. If sale of a unit acquired under this activity is not practical, lease/purchase or rent of the unit may result. The duration or term of the assistance under this activity will also vary depending upon market conditions and effective homebuyer demand. This activity will implement all activities by non-profit partner United Housing Inc.

Location Description:

This activity will be targeted to the 38127 zip code in Shelby County, Tennessee. Additionally, Shelby county reserves the right to award NSP funds within communities that may not be in the area of greatest need if it is determined that the community/neighborhood will be significantly negatively impacted if NSP funds are not used to immediately stabilize a specific geographic area or neighborhood when vacancies occur in a currently stable community.

Activity Progress Narrative:

To date all of the properties listed above have been closed on by United Housing Inc. except for 3669 Mountain Terrace which will close by the end of the month. All of these properties will go to the 25% set aside for Low-Income.

Performance Measures

| This Report Period | | | Cumulative Actual Total / Expected | | |
|---------------------------|------------|--------------|---|------------|--------------|
| Low | Mod | Total | Low | Mod | Total |

| | | | | | | |
|-----------------------------------|---|---|---|-----|-----|-----|
| # of Properties | 0 | 0 | 3 | 0/0 | 0/0 | 6/3 |
| # of housing units | 0 | 0 | 3 | 0/0 | 0/0 | 6/3 |
| # of Households benefitting | 3 | 0 | 3 | 3/3 | 0/0 | 3/3 |
| Total acquisition compensation to | 0 | 0 | 3 | 0/0 | 0/0 | 3/3 |

Activity Locations

| Address | City | State | Zip |
|-----------------------|---------|-------|-------|
| 3914 Ridgedale | Memphis | NA | 38127 |
| 3669 Mountain Terrace | Memphis | NA | 38127 |
| 3691 Mountain Terrace | Memphis | NA | 38127 |

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|-----------------------------------|--------|
| Neighborhood Stablization Program | \$0.00 |
| Total Other Funding Sources | \$0.00 |

| | |
|---------------------------------|--|
| Grantee Activity Number: | 0002.2 Low income acquisition Frayser CDC |
| Activity Title: | Acquisition for Low Income |

Activity Category:

Acquisition - general

Project Number:

0002

Projected Start Date:

05/30/2009

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Acquisition of Property

Projected End Date:

06/30/2013

Responsible Organization:

Shelby County Government

| Overall | Oct 1 thru Dec 31, 2009 | To Date |
|--|--------------------------------|----------------|
| Total Projected Budget from All Sources | N/A | \$99,750.00 |
| Total CDBG Program Funds Budgeted | N/A | \$99,750.00 |
| Program Funds Drawdown | \$0.00 | \$0.00 |
| Obligated CDBG DR Funds | \$99,750.00 | \$99,750.00 |
| Expended CDBG DR Funds | \$0.00 | \$0.00 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Activity Description:

The areas of greatest need this activity addresses include home foreclosures and areas at risk for significant rise in the rate of home foreclosures. This activity is expected to benefit qualified low income persons by acquiring and rehabilitating vacant foreclosed properties to be used in the rehabilitation or construction of housing to be made available to Low Income Households and will meet the 25% NSP setaside. SCDH will not use eminent domain to implement this activity. While SCDH will be responsible for implementing this activity, Under this activity is not practical, lease/purchase or rent of the unit may result. This activity will implement all activities by non-profit partner Frayser CDC.

Location Description:

This activity will be targeted to the 38127 zip code in Shelby County, Tennessee. Specifically this is the Frayser community/neighborhood. The activity will specifically purchase NSP eligible foreclosed properties for sale to very low income homebuyers upon rehabilitation. Properties purchased to date are:

Activity Progress Narrative:
Performance Measures

No Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: 0002.3 - Low income acquisition - New Chicago CDC

Activity Title: Acquisition for Low Income

Activity Category:

Acquisition - general

Activity Status:

Under Way

Project Number:

0002

Project Title:

Acquisition of Property

Projected Start Date:

05/30/2009

Projected End Date:

06/30/2009

National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

Shelby County Government

Overall

Oct 1 thru Dec 31, 2009

To Date

| | | |
|---|--------------|--------------|
| Total Projected Budget from All Sources | N/A | \$171,000.00 |
| Total CDBG Program Funds Budgeted | N/A | \$171,000.00 |
| Program Funds Drawdown | \$100,636.37 | \$100,636.37 |
| Obligated CDBG DR Funds | \$171,000.00 | \$171,000.00 |
| Expended CDBG DR Funds | \$76,400.00 | \$76,400.00 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Activity Description:

The areas of greatest need this activity addresses include home foreclosures and areas at risk for significant rise in the rate of home foreclosures. This activity is expected to benefit qualified low income persons by acquiring and rehabilitating vacant foreclosed properties to be used in the rehabilitation or construction of housing to be made available to Low Income Households and will meet the 25% NSP setaside. SCDH will not use eminent domain to implement this activity. While SCDH will be responsible for implementing this activity, This activity will implement all activities by non-profit partner New Chicago CDC.

Location Description:

This activity will be targeted to the 38127 zip code in Shelby County, Tennessee. Specifically this is the Frayser community/neighborhood. The activity will specifically purchase NSP eligible foreclosed properties for sale to very low income homebuyers upon rehabilitation. Properties purchased to date are:

Activity Progress Narrative:

There properties have been acquired by New Chicago CDC and will go to very low income individuals as part of the 25% set aside.

Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | |
|-----------------|--------------------|-----|-------|------------------------------------|-----|-------|
| | Low | Mod | Total | Low | Mod | Total |
| # of Properties | 0 | 0 | 4 | 0/0 | 0/0 | 4/6 |

| | | | | | | |
|-----------------------------------|---|---|---|-----|-----|-----|
| # of housing units | 0 | 0 | 4 | 0/0 | 0/0 | 4/6 |
| # of Households benefitting | 4 | 0 | 4 | 4/6 | 0/0 | 4/6 |
| Total acquisition compensation to | 0 | 0 | 0 | 0/0 | 0/0 | 0/6 |

Activity Locations

| Address | City | State | Zip |
|---------------|---------|-------|-------|
| 3374 Ladue | Memphis | NA | 38127 |
| 3134 Chandler | Memphis | NA | 38127 |
| 1801 Sutton | Memphis | NA | 38127 |
| 2521 Nunnelee | Memphis | NA | 38127 |

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|--------------------------------|--------|
| No Other Funding Sources Found | |
| Total Other Funding Sources | |

| | |
|---------------------------------|---|
| Grantee Activity Number: | 0002.4 - Low income acquisition - Orange Mound CDC |
| Activity Title: | Acquisition for Low Income |

Activity Category:

Acquisition - general

Project Number:

0002

Projected Start Date:

05/30/2009

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Acquisition of Property

Projected End Date:

06/30/2013

Responsible Organization:

Shelby County Government

Overall
Oct 1 thru Dec 31, 2009
To Date

| | | |
|--|-------------|-------------|
| Total Projected Budget from All Sources | N/A | \$39,327.00 |
| Total CDBG Program Funds Budgeted | N/A | \$39,327.00 |
| Program Funds Drawdown | \$0.00 | \$0.00 |
| Obligated CDBG DR Funds | \$39,327.00 | \$39,327.00 |
| Expended CDBG DR Funds | \$0.00 | \$0.00 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Activity Description:

The areas of greatest need this activity addresses include home foreclosures and areas at risk for significant rise in the rate of home foreclosures. This activity is expected to benefit qualified low income persons by acquiring and rehabilitating vacant foreclosed properties to be used in the rehabilitation or construction of housing to be made available to Low Income Households and will meet the 25% NSP setaside. SCDH will not use eminent domain to implement this activity. While SCDH will be responsible for implementing this activity, This activity will implement all activities by non-profit partner Orange Mound CDC.

Location Description:

This activity will be targeted to the 38127 zip code in Shelby County, Tennessee. Specifically this is the Frayser community/neighborhood. The activity will specifically purchase NSP eligible foreclosed properties for sale to very low income homebuyers upon rehabilitation.

Activity Progress Narrative:
Performance Measures

No Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: 0002a-LMMI acquisition - UHI

Activity Title: NSP Acquisition Activities

Activity Category:

Acquisition - general

Project Number:

0002

Projected Start Date:

03/01/2009

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Acquisition of Property

Projected End Date:

06/30/2013

Responsible Organization:

Shelby County Government

Overall

Oct 1 thru Dec 31, 2009

To Date

| | | |
|---|--------------|--------------|
| Total Projected Budget from All Sources | N/A | \$299,250.00 |
| Total CDBG Program Funds Budgeted | N/A | \$299,250.00 |
| Program Funds Drawdown | \$84,172.34 | \$84,172.34 |
| Obligated CDBG DR Funds | \$299,250.00 | \$299,250.00 |
| Expended CDBG DR Funds | \$0.00 | \$0.00 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Activity Description:

The areas of greatest need this activity addresses include home foreclosures and areas at risk for significant rise in the rate of home foreclosures. This activity is expected to benefit income-qualified persons by acquiring and rehabilitating vacant foreclosed properties to be used in the rehabilitation or construction of housing to be made available to LMMI qualified persons. SCDH will not use eminent domain to implement this activity. While SCDH will be responsible for implementing this activity, SCDH will also issue requests for proposals to identify partners with the capacity to assist with this activity, in addition to subsequent activities associated with making these available to income eligible beneficiaries. All properties will be held by non-profit partners and will not be held by the Department of Housing. This activity will implement all activities by non-profit partner United Housing Inc.

Location Description:

This activity will be targeted to the 38127 zip code in Shelby County, Tennessee. Additionally, Shelby county reserves the right to award NSP funds within communities that may not be in the area of greatest need if it is determined that the community/neighborhood will be significantly negatively impacted if NSP funds are not used to immediately stabilize a specific geographic area or neighborhood when vacancies occur in a currently stable community.

Activity Progress Narrative:

The properties listed above have been acquired and closed on by United Housing and will go to LMMI individuals.

Performance Measures

| This Report Period | | | Cumulative Actual Total / Expected | | |
|--------------------|-----|-------|------------------------------------|-----|-------|
| Low | Mod | Total | Low | Mod | Total |

| | | | | | | |
|----------------------------------|---|---|---|-----|-----|-----|
| # of Properties | 0 | 0 | 4 | 0/0 | 0/0 | 4/9 |
| # of housing units | 0 | 0 | 4 | 0/0 | 0/0 | 4/9 |
| # of buildings (non-residential) | 0 | 0 | 0 | 0/0 | 0/0 | 0/0 |
| # of Households benefitting | 0 | 4 | 4 | 0/0 | 4/9 | 4/9 |
| # of Permanent Jobs Created | 0 | 0 | 0 | 0/0 | 0/0 | 0/0 |
| # of Parcels acquired by | 0 | 0 | 0 | 0/0 | 0/0 | 0/0 |
| # of Parcels acquired by admin | 0 | 0 | 0 | 0/0 | 0/0 | 0/0 |

Activity Locations

| Address | City | State | Zip |
|----------------|---------|-------|-------|
| 2016 Pamela | Memphis | NA | 38127 |
| 2013 Pamela | Memphis | NA | 38127 |
| 2058 Pamela | Memphis | NA | 38127 |
| 3901 Ridgedale | Memphis | NA | 38127 |

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|-----------------------------------|--------|
| Neighborhood Stablization Program | \$0.00 |
| Total Other Funding Sources | \$0.00 |

| | |
|---------------------------------|---|
| Grantee Activity Number: | 0002b - LMMI acquisition - Frayser CDC |
| Activity Title: | NSP Acquisition Activities |

Activity Category:

Acquisition - general

Project Number:

0002

Projected Start Date:

05/30/2009

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Acquisition of Property

Projected End Date:

06/30/2013

Responsible Organization:

Shelby County Government

| Overall | Oct 1 thru Dec 31, 2009 | To Date |
|--|--------------------------------|----------------|
| Total Projected Budget from All Sources | N/A | \$299,250.00 |
| Total CDBG Program Funds Budgeted | N/A | \$299,250.00 |
| Program Funds Drawdown | \$46,378.76 | \$46,378.76 |
| Obligated CDBG DR Funds | \$299,250.00 | \$299,250.00 |
| Expended CDBG DR Funds | \$0.00 | \$0.00 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Activity Description:

The areas of greatest need this activity addresses include home foreclosures and areas at risk for significant rise in the rate of home foreclosures. This activity is expected to benefit income-qualified persons by acquiring and rehabilitating vacant foreclosed properties to be used in the rehabilitation or construction of housing to be made available to LMMI qualified persons. SCDH will not use eminent domain to implement this activity. While SCDH will be responsible for implementing this activity, If sale of a unit acquired under this activity is not practical, lease/purchase or rent of the unit may result. This activity will implement all activities by non-profit partner Frayser CDC.

Location Description:

This activity will be targeted to the 38127 zip code in Shelby County, Tennessee Additionally, Shelby county reserves the right to award NSP funds within communities that may not be in the area of greatest need if it is determined that the community/neighborhood will be significantly negatively impacted if NSP funds are not used to immediately stabilize a specific geographic area or neighborhood when vacancies occur in a currently stable community.

Activity Progress Narrative:

The properties listed above have been acquired by Frayser CDC and will go to LMMI individuals.

Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | |
|------------------------------------|---------------------------|------------|--------------|---|------------|--------------|
| | Low | Mod | Total | Low | Mod | Total |
| # of Properties | 0 | 0 | 3 | 0/0 | 0/0 | 3/9 |
| # of housing units | 0 | 0 | 3 | 0/0 | 0/0 | 3/9 |
| # of Households benefitting | 0 | 3 | 3 | 0/0 | 3/9 | 3/9 |

Activity Locations

| Address | City | State | Zip |
|----------------|-------------|--------------|------------|
| 2141 Townsend | Memphis | NA | 38127 |

| | | | |
|---------------------|---------|----|-------|
| 1111 Rand Ave. | Memphis | NA | 38127 |
| 2676 W. Skyline Cr. | Memphis | NA | 38127 |

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|--------------------------------|--------|
| No Other Funding Sources Found | |
| Total Other Funding Sources | |

Grantee Activity Number: 0002c - LMMI acquisition - OMCDC

Activity Title: NSP Acquisition Activities

Activity Category:

Acquisition - general

Project Number:

0002

Projected Start Date:

05/30/2009

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Acquisition of Property

Projected End Date:

06/30/2013

Responsible Organization:

Shelby County Government

Overall

Oct 1 thru Dec 31, 2009

To Date

Total Projected Budget from All Sources

N/A

\$128,250.00

Total CDBG Program Funds Budgeted

N/A

\$128,250.00

Program Funds Drawdown

\$0.00

\$0.00

Obligated CDBG DR Funds

\$128,250.00

\$128,250.00

Expended CDBG DR Funds

\$0.00

\$0.00

Match Contributed

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Program Income Drawdown

\$0.00

\$0.00

Activity Description:

The areas of greatest need this activity addresses include home foreclosures and areas at risk for significant rise in the rate of home foreclosures. This activity is expected to benefit income-qualified persons by acquiring and rehabilitating vacant foreclosed properties to be used in the rehabilitation or construction of housing to be made available to LMMI qualified persons. SCDH will not use eminent domain to implement this activity. While SCDH will be responsible for implementing this activity, This activity will implement all activities by non-profit partner Orange Mound CDC.

Location Description:

This activity will be targeted to the 38127 zip code in Shelby County, Tennessee Additionally, Shelby county reserves the right to award NSP funds within communities that may not be in the area of greatest need if it is determined that the community/neighborhood will be significantly negatively impacted if NSP funds are not used to immediately stabilize a specific geographic area or neighborhood when vacancies occur in a currently stable community.

Activity Progress Narrative:

This is the first house acquired by Orange Mound CDC and it will go towards LMMI individuals.

Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | |
|-----------------------------|--------------------|-----|-------|------------------------------------|-----|-------|
| | Low | Mod | Total | Low | Mod | Total |
| # of Properties | 0 | 0 | 1 | 0/0 | 0/0 | 1/5 |
| # of housing units | 0 | 0 | 1 | 0/0 | 0/0 | 1/5 |
| # of Households benefitting | 0 | 1 | 1 | 0/0 | 1/5 | 1/5 |

Activity Locations

| Address | City | State | Zip |
|------------------|---------|-------|-------|
| 1855 Baldwin Ave | Memphis | NA | 38127 |

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

| | |
|---------------------------------|--|
| Grantee Activity Number: | 0003.1-low income rehabilitation - United Housing |
| Activity Title: | Rehabilitation for Low Income Units |

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

0003

Project Title:

Rehabilitation of Properties

Projected Start Date:

05/01/2009

Projected End Date:

06/30/2013

National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

Shelby County Government

Overall**Oct 1 thru Dec 31, 2009****To Date**

| | | |
|--|-------------|-------------|
| Total Projected Budget from All Sources | N/A | \$75,250.00 |
| Total CDBG Program Funds Budgeted | N/A | \$75,250.00 |
| Program Funds Drawdown | \$2,520.72 | \$2,520.72 |
| Obligated CDBG DR Funds | \$75,250.00 | \$75,250.00 |
| Expended CDBG DR Funds | \$0.00 | \$0.00 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Activity Description:

The areas of greatest need this activity addresses include home foreclosures and areas at risk for significant rise in the rate of home foreclosures. This activity is expected to benefit Low Income persons by rehabilitating vacant foreclosed properties acquired with NSP funds to be made available to income qualified persons. Funds for this activity will be used as necessary and appropriate to meet the low income housing requirement for those below 50% of area median income. This activity will be directly associated with NSP acquired units. In the event that NSP eligible properties are acquired with other funds between December 10, 2008 and July 30, 2013, the funds may also be used in conjunction with those properties. If sale of a unit rehabilitated under this activity is not practical, lease/purchase or rent of the unit may result. The duration or term of the assistance under this activity will also vary depending upon market conditions and effective homebuyer demand.

Location Description:

This activity will be targeted to the 38127 zip code. Additionally, SCDH reserves the right to award NSP funds to communities that may not be in the areas of greatest need if it is determined that the community will be significantly negatively impacted if NSP funds are not used to immediately stabilize a specific geographic area or neighborhood when vacancies occur in a currently stable neighborhood

Activity Progress Narrative:

The properties listed above are in the process of being rehabilitated by United Housing.

Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | |
|-----------------------------|--------------------|-----|-------|------------------------------------|-----|-------|
| | Low | Mod | Total | Low | Mod | Total |
| # of housing units | 0 | 0 | 3 | 0/0 | 0/0 | 3/3 |
| # of Households benefitting | 3 | 0 | 3 | 3/3 | 0/0 | 3/3 |

Activity Locations

| Address | City | State | Zip |
|-----------------------|---------|-------|-------|
| 3914 Ridgedale | Memphis | NA | 38127 |
| 3669 Mountain Terrace | Memphis | NA | 38127 |
| 3691 Mountain Terrace | Memphis | NA | 38127 |

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|-----------------------------------|--------|
| Neighborhood Stablization Program | \$0.00 |
| Total Other Funding Sources | \$0.00 |

| | |
|---------------------------------|---|
| Grantee Activity Number: | 0003.2 - low income rehabilitation - Frayser CDC |
| Activity Title: | Rehabilitation of Low Income Units |

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

0003

Projected Start Date:

05/30/2009

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Rehabilitation of Properties

Projected End Date:

06/30/2013

Responsible Organization:

Shelby County Government

| Overall | Oct 1 thru Dec 31, 2009 | To Date |
|--|--------------------------------|----------------|
| Total Projected Budget from All Sources | N/A | \$75,250.00 |
| Total CDBG Program Funds Budgeted | N/A | \$75,250.00 |
| Program Funds Drawdown | \$0.00 | \$0.00 |
| Obligated CDBG DR Funds | \$75,250.00 | \$75,250.00 |
| Expended CDBG DR Funds | \$0.00 | \$0.00 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Activity Description:

The areas of greatest need this activity addresses include home foreclosures and areas at risk for significant rise in the rate of home foreclosures. This activity is expected to benefit Low Income persons by rehabilitating vacant foreclosed properties acquired with NSP funds to be made available to income qualified persons. Funds for this activity will be used as necessary and appropriate to meet the low income housing requirement for those below 50% of area median income. This activity will be directly associated with NSP acquired units. In the event that NSP eligible properties are acquired with other funds between December 10, 2008 and July 30, 2013, the funds may also be used in conjunction with those properties. If sale of a unit rehabilitated under this activity is not practical, lease/purchase or rent of the unit may result. The duration or term of the assistance under this activity will also vary depending upon market conditions and effective homebuyer demand.

Location Description:

This activity will be targeted to the 38127 zip code. Additionally, SCDH reserves the right to award NSP funds to communities that may not be in the areas of greatest need if it is determined that the community will be significantly negatively impacted if NSP funds are not used to immediately stabilize a specific geographic area or neighborhood when vacancies occur in a currently stable neighborhood.

Activity Progress Narrative:
Performance Measures

No Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

| | |
|---------------------------------|---|
| Grantee Activity Number: | 0003.3 - low income rehabilitation - NCCDC |
| Activity Title: | Rehabilitaion for Low Income Units |

Activitiy Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

0003

Project Title:

Rehabilitation of Properties

Projected Start Date:

05/30/2009

Projected End Date:

06/30/2013

National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

Shelby County Government

Overall**Oct 1 thru Dec 31, 2009****To Date**

| | | |
|--|--------------|--------------|
| Total Projected Budget from All Sources | N/A | \$129,000.00 |
| Total CDBG Program Funds Budgeted | N/A | \$129,000.00 |
| Program Funds Drawdown | \$0.00 | \$0.00 |
| Obligated CDBG DR Funds | \$129,000.00 | \$129,000.00 |
| Expended CDBG DR Funds | \$0.00 | \$0.00 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Activity Description:

The areas of greatest need this activity addresses include home foreclosures and areas at risk for significant rise in the rate of home foreclosures. This activity is expected to benefit Low Income persons by rehabilitating vacant foreclosed properties acquired with NSP funds to be made available to income qualified persons. Funds for this activity will be used as necessary and appropriate to meet the low income housing requirement for those below 50% of area median income. This activity will be directly associated with NSP acquired units. In the event that NSP eligible properties are acquired with other funds between December 10, 2008 and July 30, 2013, the funds may also be used in conjunction with those properties. If sale of a unit rehabilitated under this activity is not practical, lease/purchase or rent of the unit may result. The duration or term of the assistance under this activity will also vary depending upon market conditions and effective homebuyer demand.

Location Description:

This activity will be targeted to the 38127 zip code. Additionally, SCDH reserves the right to award NSP funds to communities that may not be in the areas of greatest need if it is determined that the community will be significantly negatively impacted if NSP funds are not used to immediately stabilize a specific geographic area or neighborhood when vacancies occur in a currently stable neighborhood

Activity Progress Narrative:

Performance Measures

No Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|--------------------------------|--------|
| No Other Funding Sources Found | |
| Total Other Funding Sources | |

Grantee Activity Number: 0003.4 - low income rehabilitation - OMCDC

Activity Title: Rehabilitation of Low Income Units

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

0003

Projected Start Date:

05/30/2009

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Rehabilitation of Properties

Projected End Date:

06/30/2013

Responsible Organization:

Shelby County Government

Overall

Oct 1 thru Dec 31, 2009

To Date

Total Projected Budget from All Sources

N/A

\$38,305.00

Total CDBG Program Funds Budgeted

N/A

\$38,305.00

Program Funds Drawdown

\$0.00

\$0.00

Obligated CDBG DR Funds

\$38,305.00

\$38,305.00

Expended CDBG DR Funds

\$0.00

\$0.00

Match Contributed

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Program Income Drawdown

\$0.00

\$0.00

Activity Description:

The areas of greatest need this activity addresses include home foreclosures and areas at risk for significant rise in the rate of home foreclosures. This activity is expected to benefit Low Income persons by rehabilitating vacant foreclosed properties acquired with NSP funds to be made available to income qualified persons. Funds for this activity will be used as necessary and appropriate to meet the low income housing requirement for those below 50% of area median income. This activity will be directly associated with NSP acquired units. In the event that NSP eligible properties are acquired with other funds between December 10, 2008 and July 30, 2013, the funds may also be used in conjunction with those properties. If sale of a unit rehabilitated under this activity is not practical, lease/purchase or rent of the unit may result. The duration or term of the assistance under this activity will also vary depending upon market conditions and effective homebuyer demand.

Location Description:

This activity will be targeted to the 38127 zip code. Additionally, SCDH reserves the right to award NSP funds to communities that may not be in the areas of greatest need if it is determined that the community will be significantly negatively impacted if NSP funds are not used to immediately stabilize a specific geographic area or neighborhood when vacancies occur in a currently stable neighborhood.

Activity Progress Narrative:

Performance Measures

No Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

| | |
|---------------------------------|---|
| Grantee Activity Number: | 0003a - LMMI Rehabilitation - United Housing |
| Activity Title: | NSP Rehabilitation |

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

0003

Project Title:

Rehabilitation of Properties

Projected Start Date:

05/30/2009

Projected End Date:

06/30/2013

National Objective:

NSP Only - LMMI

Responsible Organization:

Shelby County Government

Overall**Oct 1 thru Dec 31, 2009****To Date**

| | | |
|--|--------------|--------------|
| Total Projected Budget from All Sources | N/A | \$225,750.00 |
| Total CDBG Program Funds Budgeted | N/A | \$225,750.00 |
| Program Funds Drawdown | \$3,599.64 | \$3,599.64 |
| Obligated CDBG DR Funds | \$225,750.00 | \$225,750.00 |
| Expended CDBG DR Funds | \$0.00 | \$0.00 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Activity Description:

The areas of greatest need this activity addresses include home foreclosures and areas at risk for significant rise in the rate of home foreclosures. This activity is expected to benefit LMMI persons by rehabilitating vacant foreclosed properties acquired with NSP funds to be made available to income qualified persons. Funds for this activity will be used as necessary and appropriate to meet the low to moderate housing requirement for those at or below 50% of area median income. This activity will be directly associated with NSP acquired units. If sale of a unit rehabilitated under this activity is not practical, lease/purchase or rent of the unit may result. The duration or term of the assistance under this activity will also vary depending upon market conditions and effective homebuyer demand.

Location Description:

This activity will be targeted to the 38127 zip code. Additionally, SCDH reserves the right to award NSP funds to communities that may not be in the areas of greatest need if it is determined that the community will be significantly negatively impacted if NSP funds are not used to immediately stabilize a specific geographic area or neighborhood when vacancies occur in a currently stable neighborhood.

Activity Progress Narrative:

The properties listed above except for 2013 Pamela is in the process of being rehabilitated. 2013 Pamela has been completed.

Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | |
|-----------------------------|--------------------|-----|-------|------------------------------------|-----|-------|
| | Low | Mod | Total | Low | Mod | Total |
| # of housing units | 0 | 0 | 4 | 0/0 | 0/0 | 4/9 |
| # of Households benefitting | 0 | 4 | 4 | 0/0 | 4/9 | 4/9 |

Activity Locations

| Address | City | State | Zip |
|----------------|---------|-------|-------|
| 2058 Pamela | Memphis | NA | 38127 |
| 2013 Pamela | Memphis | NA | 38127 |
| 2016 Pamela | Memphis | NA | 38127 |
| 3901 Ridgedale | Memphis | NA | 38127 |

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|--------------------------------|--------|
| No Other Funding Sources Found | |
| Total Other Funding Sources | |

| | |
|---------------------------------|--|
| Grantee Activity Number: | 0003b - LMMI Rehabilitation - Frayser CDC |
| Activity Title: | NSP Rehabilitation |

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

0003

Project Title:

Rehabilitation of Properties

Projected Start Date:

05/30/2009

Projected End Date:

06/30/2013

National Objective:

NSP Only - LMMI

Responsible Organization:

Shelby County Government

Overall
Oct 1 thru Dec 31, 2009
To Date

| | | |
|--|--------------|--------------|
| Total Projected Budget from All Sources | N/A | \$225,750.00 |
| Total CDBG Program Funds Budgeted | N/A | \$225,750.00 |
| Program Funds Drawdown | \$5,219.31 | \$5,219.31 |
| Obligated CDBG DR Funds | \$225,750.00 | \$225,750.00 |
| Expended CDBG DR Funds | \$0.00 | \$0.00 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Activity Description:

The areas of greatest need this activity addresses include home foreclosures and areas at risk for significant rise in the rate of home foreclosures. This activity is expected to benefit LMMI persons by rehabilitating vacant foreclosed properties acquired with NSP funds to be made available to income qualified persons. Funds for this activity will be used as necessary and appropriate to meet the low to moderate income housing requirement for those at or below 50% of area median income. This activity will be directly associated with NSP acquired units. The duration or term of the assistance under this activity will also vary depending upon market conditions and effective homebuyer demand.

Location Description:

This activity will be targeted to the 38127 zip code. Additionally, SCDH reserves the right to award NSP funds to communities that may not be in the areas of greatest need if it is determined that the community will be significantly negatively impacted if NSP funds are not used to immediately stabilize a specific geographic area or neighborhood when vacancies occur in a currently stable neighborhood.

Activity Progress Narrative:

The properties listed above are in the process of being rehabilitated.

Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | |
|-----------------------------|--------------------|-----|-------|------------------------------------|-----|-------|
| | Low | Mod | Total | Low | Mod | Total |
| # of housing units | 0 | 0 | 3 | 0/0 | 0/0 | 3/9 |
| # of Households benefitting | 0 | 3 | 3 | 0/0 | 3/9 | 3/9 |

Activity Locations

| Address | City | State | Zip |
|---------------------|---------|-------|-------|
| 2676 W. Skyline Cr. | Memphis | NA | 38127 |
| 1111 Rand Ave | Memphis | NA | 38127 |

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|--------------------------------|--------|
| No Other Funding Sources Found | |
| Total Other Funding Sources | |

| | |
|---------------------------------|--|
| Grantee Activity Number: | 0003c - LMMI Rehabilitation - OMCDC |
| Activity Title: | Rehabilitation for Low Income Units |

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

0003

Projected Start Date:

05/30/2009

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Rehabilitation of Properties

Projected End Date:

06/30/2013

Responsible Organization:

Shelby County Government

| Overall | Oct 1 thru Dec 31, 2009 | To Date |
|--|--------------------------------|----------------|
| Total Projected Budget from All Sources | N/A | \$96,750.00 |
| Total CDBG Program Funds Budgeted | N/A | \$96,750.00 |
| Program Funds Drawdown | \$0.00 | \$0.00 |
| Obligated CDBG DR Funds | \$96,750.00 | \$96,750.00 |
| Expended CDBG DR Funds | \$0.00 | \$0.00 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Activity Description:

The areas of greatest need this activity addresses include home foreclosures and areas at risk for significant rise in the rate of home foreclosures. This activity is expected to benefit LMMI persons by rehabilitating vacant foreclosed properties acquired with NSP funds to be made available to income qualified persons. Funds for this activity will be used as necessary and appropriate to meet the low to moderate income housing requirement for those at or below 50% of area median income. This activity will be directly associated with NSP acquired units. The duration or term of the assistance under this activity will also vary depending upon market conditions and effective homebuyer demand.

Location Description:

This activity will be targeted to the 38127 zip code. Additionally, SCDH reserves the right to award NSP funds to communities that may not be in the areas of greatest need if it is determined that the community will be significantly negatively impacted if NSP funds are not used to immediately stabilize a specific geographic area or neighborhood when vacancies occur in a currently stable neighborhood.

Activity Progress Narrative:
Performance Measures

No Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

| | |
|---------------------------------|-----------------------------------|
| Grantee Activity Number: | 0006-Program Delivery |
| Activity Title: | NSP Program Delivery Costs |

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

0006

Projected Start Date:

10/01/2008

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Program Delivery

Projected End Date:

06/30/2013

Responsible Organization:

Shelby County Government

Overall

Oct 1 thru Dec 31, 2009

To Date

| | | |
|--|--------------|--------------|
| Total Projected Budget from All Sources | N/A | \$362,906.00 |
| Total CDBG Program Funds Budgeted | N/A | \$362,906.00 |
| Program Funds Drawdown | \$19,603.10 | \$24,710.84 |
| Obligated CDBG DR Funds | \$357,798.26 | \$362,906.00 |
| Expended CDBG DR Funds | \$0.00 | \$13,411.86 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Activity Description:

The areas of greatest need this activity addresses include home foreclosures and areas at risk for significant rise in the rate of home foreclosures. This activity will provide funds necessary for SCDH to implement the NSP activities and includes, but is not limited to, property inspections, development of lead hazard reduction and rehabilitation work specifications, lead-based paint risk assessments, monitoring construction and rehabilitation activity, and other such costs typically associated with construction and rehabilitation of housing.

Location Description:

This activity will be targeted specifically to NSP assisted units in the 38127 zip code. Additionally, SCDH reserves the right to award NSP funds to communities that may not be in the areas of greatest need if it is determined that the community will be significantly negatively impacted if NSP funds are not used to immediately stabilize a specific geographic area or neighborhood.

Activity Progress Narrative:

Performance Measures

No Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|------------------------------------|--------|
| Neighborhood Stabilization Program | \$0.00 |
| Total Other Funding Sources | \$0.00 |

| | |
|---------------------------------|--|
| Grantee Activity Number: | 0006.1 - Program Delivery - Birch Tree Appraisals |
| Activity Title: | Program Delivery Costs |

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

0006

Project Title:

Program Delivery

Projected Start Date:

05/30/2009

Projected End Date:

06/30/2013

National Objective:

NSP Only - LMMI

Responsible Organization:

Shelby County Government

| Overall | Oct 1 thru Dec 31, 2009 | To Date |
|---|-------------------------|-------------|
| Total Projected Budget from All Sources | N/A | \$50,000.00 |
| Total CDBG Program Funds Budgeted | N/A | \$50,000.00 |
| Program Funds Drawdown | \$5,150.00 | \$5,150.00 |
| Obligated CDBG DR Funds | \$50,000.00 | \$50,000.00 |
| Expended CDBG DR Funds | \$0.00 | \$0.00 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Activity Description:

The areas of greatest need this activity addresses include home foreclosures and areas at risk for significant rise in the rate of home foreclosures. This activity will provide funds necessary for SCDH to implement the NSP activities for appraisals. This activity covers all appraisal costs associated this activity.

Location Description:

This activity will be targeted specifically to NSP assisted units in the 38127 zip code. Additionally, SCDH reserves the right to award NSP funds to communities that may not be in the areas of greatest need if it is determined that the community will be significantly negatively impacted if NSP funds are not use to immediately stabilize a specific geographic area or neighborhood.

Activity Progress Narrative:**Performance Measures**

No Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|--------------------------------|--------|
| No Other Funding Sources Found | |
| Total Other Funding Sources | |
